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DATE OF REPORT

STARTED

RATING

NEWTON, SILAS MASON (SI)
NEWTON OIL CO.

CD 28 JUNE 17 1966 N

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SEDONA ARIZ 86336

Silas M. Newton born 1892, U. S., married. Connected with the oil business since 1918. 1924 to 1934 engaged in development of oil and gas properties, Mid Continent In South American Oil Fields and in connection with latter activity, acquired control and became president of the following corporations: Indiana Oil & Gas Co., Newton Pipeline Co., Grayburg Oil Co., Gray Pipeline Co., all of which were finally merged into holding company, Indiana Southwestern Gas & Utility Corp., with headquarters in New York City, however, continued active in Newton Oil Co. 1930 sold controlling stock interest in the holding company in order to take complete financing which enabled the company to clear up indebtedness of over \$3,000,000 and resigned as president and returned to Mid Continent Fields to resume activities with only a small portion of formerly substantial resources. As a result of losses in New York, a number of judgments were reported awarded to him, totaling approximately \$10,000, however, it is understood these claims have gradually been liquidated to various attorneys. 1934 Newton was one of the principals and organizers of Oriental Oil Co., a Kansas corporation, 75% owned by Oriental Refining Co., Denver, Colorado. Also assisted organization of a Kansas-Wyoming Corporation, Colorado corporation and the Oriental Supply & Oil Co. of California and an Arizona corporation, Newton Oil Co., chartered Mar 10, 1939. That corporation continues active. Dec 6, 1943 Newton was instrumental in chartering Newton Oil Company, a Colorado corporation chartered at that time with Silas M. Newton as president. The company declared inoperative by the Secretary of State of Colorado, Sept 8, 1953 and indirect reports are that business was discontinued. Newton Oil Co. which is actively engaged in crude oil production of products at Rangley Field Blanco County, Colorado is the only known operation of Newton at this time, however, he also does business as Silver Star Mining Co. Inc. which is an Arizona corporation chartered Apr 30, 1958 with authorized capital of \$1,000,000. Newton uses various mailing addresses, consisting mostly of P O Box including #189 in Phoenix, Arizona and P O Box #275 in Denver, Colorado and other box numbers in Los Angeles, California.

He is reported to maintain no permanent residence. He also has some interests according to statutory agent, Richard F. Harless Jr. of Phoenix formerly the agent, in the Sedona and Cottonwood area, however, this could not be confirmed. Newton Oil Co. Inc. originally chartered as Oriental Oil Co. of California in Arizona on Mar 10, 1939, changed its name in 1941 to Newton Oil Company.

A news item of Dec 31, 1964 reports Silas M. Newton relinquished one-third interest in Newton Oil Co. in satisfaction of \$1,500 debt. C. E. Nation, a Colorado oilman acquired interest in the well at a court order Sheriff's sale in Prescott. The well was reportedly located in the Sedona Cottonwood area and according to local press release is said to be a dry well.

Repeated efforts to contact Newton through June 17, 1966 have been unsuccessful. Outsiders contacted did not know if Newton was active in Sedona and were unable to provide location for operations or describe exact nature of operations. No banking relations were reportedly maintained in this area. In the past, mail request for current information concerning subject and operations have gone unanswered.

Newton has reportedly again been married, however, his wife, Sharon Newton received a divorce in Sept. 1959, and according to a press release, dated Mar 25, 1960 she received custody of their only son. Press release of Mar 2, 1960 Newton claimed he has lived on borrowed money since a Colorado swindle seven years ago in the neighborhood of \$250,000. Press release Oct, 1959 Newton denies selling uranium stock.

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